

Board of Director

Aga Khan Agency for Habitat India,
(formerly known as Aga Khan Planning and Building Service, India)
Sarojini House, 2nd Floor,
6 Bhagwan Das Road,
New Delhi - 110 001.

Independent Auditor's Statement to Certificate dated 23rd September, 2017 on the foreign contributions received for the year ended on the 31st March 2017

1. We have been requested by Aga Khan Agency for Habitat India, ("the Company") (formerly known as Aga Khan Planning and Building Service, India), having its registered office at the above mentioned address, to certify the transactions and balances of foreign contributions received by the Company, maintenance of records relating to foreign contributions and utilization and necessary approval in accordance with Foreign Contribution (Regulation) Act, 2010 ("the Act") read with Foreign Contribution (Regulation) Rules 2011 ("the Rules") for the purpose of onward submission to the Secretary, the Government of India, Ministry of Home Affairs, New Delhi. Accordingly, this certificate is issued in accordance with the terms of our engagement letter dated 10th October, 2016.

Management's Responsibility

2. The Management is responsible for ensuring that the Company complies with the requirements of the Act and the Rules and provides all relevant information to Ministry of Home Affairs.

Auditor's Responsibility

3. The financial statements of the Company for the financial year ended March 31, 2017, have been audited by us on which we issued an unmodified audit opinion vide our report dated 23rd September, 2017. Our audit of these financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. We have examined the following documents furnished by the Company:
 - a) Audited Financial Statements comprising Balance Sheet as at March 31, 2017, the Income and Expenditure Account and Receipts and Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information;
 - b) Books and Records relating to Foreign Contributions received and utilized;



- c) Copy of Bank Statements of Account Number 02310200000082 held with Development Credit Bank designated for receiving foreign contribution ("the Designated Account");
 - d) Extracts of relevant ledger accounts and supporting vouchers
 - e) Copy of permission obtained under Foreign Contribution (Regulation) Act, 2010; and
 - f) Written representation by the management
5. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

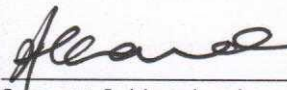
Restriction on Use

7. The certificate is issued solely in the context of the Company's obligation to submit Form FC4 for the year ended 31st March 2017 to the Secretary, the Government of India, Ministry of Home Affairs, New Delhi. This certificate should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. Haribhakti & Co. LLP shall not be liable to the Company, Ministry of Home Affairs or to any other concerned for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048


Sumant Sakhardande
Partner
Membership No.034828



Mumbai: 23rd September, 2017

Certificate

We have audited the accounts of Aga Khan Agency for Habitat India, ("the Company"), (formerly known as Aga Khan Planning and Building Service, India), Sarojini House, 2nd Floor, 6 Bhagwan Das Road, New Delhi - 110 001, having FCRA registration no 231660622 and registered in the State of Delhi for the financial year ending the 31st March, 2017 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i) the brought forward foreign contribution at the beginning of the financial year was Rs.24,56,920/-;
- ii) foreign contribution of Rs.1,25,35,761/- was received by the Company during the financial year 2016-17;
- iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs.64,806/- was received by the Company during the financial year 2016-17;
- iv) the balance of unutilised foreign contribution with the Company at the end of the financial year 2016-17 was Rs. 40,03,912/- ;
- v) Certified that the Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- vii) The Company has utilized the foreign contribution received for the purposes it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

To be read along with our statement of even date

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W/W100048


Sumant Sakhardande
Partner
Membership No.034828



- Mumbai: 23rd September, 2017
- Encl: Statement on FCRA certificate

Aga Khan Agency for Habitat India
(formerly known as Aga Khan Planning and Building Service, India)

Foreign Contribution Account

Balance Sheet as at 31st March, 2017

Particulars	Note No.	As at 31st March, 2017	As at 31st March, 2016
		Rs.	Rs.

I. Equity and Liabilities:

1. Shareholders' Funds		110,939	103,890
Reserves and Surplus	1.1	110,939	103,890
2. Deferred Grants		667,896	753,295
Capital Grants	2.1	667,896	753,295
3. Current Liabilities		4,072,256	2,356,914
Trade Payables	3.1	117,376	26,034
a) Dues to Micro and Small Enterprises		-	-
b) Dues to Others		117,376	26,034
Other Current Liabilities	3.2	3,954,880	2,330,880
Total		4,851,091	3,214,099

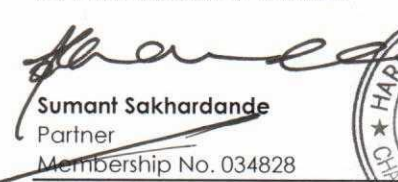
II. Assets:

1. Non Current Assets		669,416	757,179
Fixed Assets - Property, Plant and Equipments	4.1	669,416	757,179
2. Current Assets		4,181,675	2,456,920
Cash and Cash Equivalents	5.1	4,003,912	2,456,920
Short Term Loans and Advances	5.2	41,097	-
Other Current Assets	5.3	136,666	-
Total		4,851,091	3,214,099

See accompanying notes forming part of the financial statements			
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As per our report of even date attached.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI FRN 103523W / W100048


Sumant Sakhardande
Partner
Membership No. 034828



Place: Mumbai

Date: 23/09/2017

For and on behalf of the Board of Directors


Amirali Maredia
Director




Munir Bharwani
Director

Place: Mumbai

Date: 23/09/2017

Aga Khan Agency for Habitat India
(formerly known as Aga Khan Planning and Building Service, India)

Foreign Contribution Account

Income And Expenditure Account For The Year Ended 31st March, 2017

	Note No.	For the year ended 31st March, 2017	For the year ended 31st March, 2016
		Rs.	Rs.

Income

Income from Operations	6.1	11,025,820	3,892,895
Income from Other Sources	6.2	64,806	39,126
Deferred Income (for Capital Expenditure)	6.3	228,299	295,168
Total		11,318,925	4,227,189

Expenditure

Depreciation and Amortisation Expenses	7.1	230,663	299,216
Other Expenses	7.2	11,081,213	3,927,424
Total		11,311,876	4,226,640

Excess of Income over Expenditure / (Expenditure over Income)		7,049	549
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See accompanying notes forming part of the financial statements			
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As per our report of even date attached.

For **Haribhakti & Co. LLP**
Chartered Accountants
ICAI FRN 103523W / W100048

Sumant Sakhardande
Partner
Membership No. 034828



Place: Mumbai

Date: 23/09/2017

For and on behalf of the Board of Directors

Amirali Maredia
Director



Munir Bharwani
Director

Place: Mumbai

Date: 23/09/2017

Aga Khan Agency for Habitat India
(formerly known as Aga Khan Planning and Building Service, India)

Note to the Balance Sheet as at 31st March, 2017
Shareholders' Funds

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Rs.	Rs.

Note - 1.1

Reserves and Surplus	110,939	103,890
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Surplus

Opening Balance	103,890	103,341
(+) Net Surplus / (Deficit) for the year	7,049	549
Closing Balance	110,939	103,890



Aga Khan Agency for Habitat India
(formerly known as Aga Khan Planning and Building Service, India)

Note to the Balance Sheet as at 31st March, 2017
Deferred Grants

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Rs.	Rs.

Note - 2.1

Capital Grants	667,896	753,295
Opening Balance	753,295	-
(+) Grants Received during the year	142,900	1,048,463
(-) Depreciation on Fixed Assets for the year	(228,299)	(295,168)
Closing Balance	667,896	753,295



Aga Khan Agency for Habitat India
(formerly known as Aga Khan Planning and Building Service, India)

Note to the Balance Sheet as at 31st March, 2017
Current Liabilities

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Rs.	Rs.

Note - 3.1

Trade Payables	117,376	26,034
a) Dues to Micro and Small Enterprises	-	-
b) Dues to Others	117,376	26,034

Note - 3.2

Other Current Liabilities	3,954,880	2,330,880
Others - Statutory Dues	120,293	-
Others - Unspent Grants	3,834,587	2,330,880



Aga Khan Agency for Habitat India
(formerly known as Aga Khan Planning and Building Service, India)

Note to the Balance Sheet as at 31st March, 2017

Non Current Assets

Fixed Assets - Property, Plant and Equipments (Financed through Internal resources)

SR. NO.	DESCRIPTION OF ASSETS	GROSS BLOCK - AT COST				DEPRECIATION				NET BLOCK	
		As at 01/04/2016	Additions / Transfer In	Deductions / Transfer Out	As at 31/03/2017	Up to 01/04/2016	For the year	Deductions / Transfer Out	Up to 31/03/2017	As at 31/03/2017	As at 31/03/2016
1	Furniture & Fixtures	12,021	-	3,817	8,204	12,021	-	3,817	8,204	-	-
2	Equipments	137,443	-	-	137,443	133,559	2,364	-	135,923	1,520	3,884
3	Computers	173,650	-	57,500	116,150	173,650	-	57,500	116,150	-	-
4	Vehicles	-	-	-	-	-	-	-	-	-	-
TOTAL		323,114	-	61,317	261,797	319,230	2,364	61,317	260,277	1,520	3,884

Fixed Assets - Property, Plant and Equipments (Financed through grants)

SR. NO.	DESCRIPTION OF ASSETS	GROSS BLOCK - AT COST				DEPRECIATION				NET BLOCK	
		As at 01/04/2016	Additions / Transfer In	Deductions / Transfer Out	As at 31/03/2017	Up to 01/04/2016	For the year	Deductions / Transfer Out	Up to 31/03/2017	As at 31/03/2017	As at 31/03/2016
1	Furniture & Fixtures	306,153	9,400	-	315,553	210,303	13,508	-	223,811	91,742	95,850
2	Equipments	177,210	61,200	-	238,410	18,966	41,200	-	60,166	178,244	158,244
3	Computers	448,000	72,300	-	520,300	65,225	161,882	-	227,107	293,193	382,775
4	Vehicles	117,100	-	-	117,100	674	11,709	-	12,383	104,717	116,426
TOTAL		1,048,463	142,900	-	1,191,363	295,168	228,299	-	523,467	667,896	753,295

Note - 4.1

Fixed Assets - Property, Plant and Equipments (Overall)

SR. NO.	DESCRIPTION OF ASSETS	GROSS BLOCK - AT COST				DEPRECIATION				NET BLOCK	
		As at 01/04/2016	Additions / Transfer In	Deductions / Transfer Out	As at 31/03/2017	Up to 01/04/2016	For the year	Deductions / Transfer Out	Up to 31/03/2017	As at 31/03/2017	As at 31/03/2016
1	Furniture & Fixtures	318,174	9,400	3,817	323,757	222,324	13,508	3,817	232,015	91,742	95,850
2	Equipments	314,653	61,200	-	375,853	152,525	43,564	-	196,089	179,764	162,128
3	Computers	621,650	72,300	57,500	636,450	238,875	161,882	57,500	343,257	293,193	382,775
4	Vehicles	117,100	-	-	117,100	674	11,709	-	12,383	104,717	116,426
TOTAL		1,371,577	142,900	61,317	1,453,160	614,398	230,663	61,317	783,744	669,416	757,179

Previous Year

Fixed Assets - Property, Plant and Equipments (Overall)

SR. NO.	DESCRIPTION OF ASSETS	GROSS BLOCK - AT COST				DEPRECIATION				NET BLOCK	
		As at 01/04/2015	Additions / Transfer In	Deductions / Transfer Out	As at 31/03/2016	Up to 01/04/2015	For the year	Deductions / Transfer Out	Up to 31/03/2016	As at 31/03/2016	As at 31/03/2015
1	Furniture & Fixtures	12,021	306,153	-	318,174	12,021	210,303	-	222,324	95,850	-
2	Equipments	137,443	177,210	-	314,653	129,511	23,014	-	152,525	162,128	7,932
3	Computers	173,650	448,000	-	621,650	173,650	65,225	-	238,875	382,775	-
4	Vehicles	-	117,100	-	117,100	-	674	-	674	116,426	-
TOTAL		323,114	1,048,463	-	1,371,577	315,182	299,216	-	614,398	757,179	7,932



Aga Khan Agency for Habitat India
(formerly known as Aga Khan Planning and Building Service, India)

Note to the Balance Sheet as at 31st March, 2017
Current Assets

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Rs.	Rs.

Note - 5.1

Cash and Cash Equivalents	4,003,912	2,456,920
Balances with Bank (in designated account)	3,996,272	2,441,186
Cash on Hand	7,640	15,734

Note - 5.2

Short Term Loans and Advances	41,097	-
Others-Unsecured, Considered Good Otherwise Stated	41,097	-
Advance Recoverable in Cash or Kind - Personnel	32,765	-
Advance Recoverable in Cash or Kind - Others	8,332	-

Note - 5.3

Other Current Assets	136,666	-
Others - Grant Receivable	136,666	-



Aga Khan Agency for Habitat India
(formerly known as Aga Khan Planning and Building Service, India)

Note to the Income and Expenditure Account For The Year Ended 31st March, 2017

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	Rs.	Rs.

Note - 6.1

Income from Operations	11,025,820	3,892,895
Grants from Institutions	11,025,820	3,892,895

Note - 6.2

Income from Other Sources	64,806	39,126
Interest on Saving Account	64,806	39,126

Note - 6.3

Deferred Income (for Capital Expenditure)	228,299	295,168
Deferred Income (for Capital Expenditure)	228,299	295,168



Aga Khan Agency for Habitat India
(formerly known as Aga Khan Planning and Building Service, India)

Note to the Income and Expenditure Account For The Year Ended 31st March, 2017

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	Rs.	Rs.

Note - 7.1

Depreciation and Amortisation	230,663	299,216
For the year on Tangible Assets as per Note 4.1	230,663	299,216

Note - 7.2

Other Expenses	11,081,213	3,927,424
a) Activity Cost	723,112	441,206
Communication Material	15,000	12,789
Community Development	665,787	368,417
Research / Study / Others	42,325	60,000
Activity Cost - Programs / Projects	723,112	441,206
b) Operating Cost	1,290,636	404,161
Communication	56,664	8,312
General Admin & Office Supplies	135,771	49,207
Rent, Maintenance & Utilities	196,154	20,744
Travel & Subsistence	889,586	315,416
Vehicle Operations	12,461	10,482
Operating Cost - Administrative	-	-
Operating Cost - Programs / Projects	1,290,636	404,161
c) Personnel Cost	9,067,465	3,082,057
Personnel Benefits	312,435	-
Personnel Development	429,441	144,235
Personnel Recruitment	18,569	50,729
Personnel Remuneration	8,307,020	2,887,093
Personnel Cost - Administrative	-	-
Personnel Cost - Programs / Projects	9,067,465	3,082,057



Aga Khan Agency for Habitat India
(formerly known as Aga Khan Planning and Building Service, India)

Foreign Contribution Account

Receipt And Payment Account For The Year Ended 31st March, 2017

	Note No.	For the year ended 31st March, 2017	For the year ended 31st March, 2016
		Rs.	Rs.
Opening Balance (Cash and Bank Balances including Fixed Deposits, if any)		2,456,920	237,749
Receipt			
Receipt from Grants - Institutional (Gross)		12,535,761	7,302,250
Receipt from Grants - Institutional (Refunded Back)		-	(168,769)
Receipt from Grants - Institutional (NET)		12,535,761	7,133,481
Receipt from Interest in the designated Bank Account		64,806	39,126
Total		12,600,567	7,172,607
Total funds available for utilisation during the year		15,057,487	7,410,356
Payment			
Reimbursement for expenses for attending Workshop / Meeting		-	-
Payment for purchase of Fixed Assets	4.1	142,900	1,048,463
Payment for Programme Expenses	8.1	10,869,578	3,904,973
Advance Payment to Staff/Others for Programme Expenses		41,097	-
Total		11,053,575	4,953,436
Closing Balance (Cash and Bank Balances including Fixed Deposits, if any)		4,003,912	2,456,920

As per our certificate of even date attached.

For **Haribhakti & Co. LLP**
Chartered Accountants
ICAI FRN 103523W / W100048


Sumant Sakhardande
Partner
Membership No. 034828



Place: Mumbai

Date: 23/09/2017

For and on behalf of the Board of Directors


Amirali Maredia
Director



Place: Mumbai

Date: 23/09/2017


Munir Bharwani
Director

Aga Khan Agency for Habitat India
(formerly known as Aga Khan Planning and Building Service, India)

Note to the Receipt and Payment Account For The Year Ended 31st March, 2017

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
	Rs.	Rs.

Note - 8.1

Programme Expenses	10,869,578	3,904,973
a) Activity Cost	723,112	441,206
Communication Material	15,000	12,789
Community Development	665,787	368,417
Research / Study / Others	42,325	60,000
b) Operating Cost	1,224,860	381,710
Communication	51,293	8,312
General Admin & Office Supplies	127,351	48,610
Rent, Maintenance & Utilities	135,684	20,744
Travel & Subsistence	898,071	293,562
Vehicle Operations	12,461	10,482
c) Personnel Cost	8,921,606	3,082,057
Personnel Benefits	312,435	-
Personnel Development	403,875	144,235
Personnel Recruitment	18,569	50,729
Personnel Remuneration	8,186,727	2,887,093

