

# HARIBHAKTI & CO. LLP

Chartered Accountants

Board of Director

Aga Khan Agency for Habitat India,  
(formerly known as Aga Khan Planning and Building Service, India)  
Sarojini House, 2nd Floor,  
6 Bhagwan Das Road,  
New Delhi - 110 001.

**Independent Auditor's Statement to Certificate dated September 20 2019 on the foreign contributions received for the year ended on the 31<sup>st</sup> March 2019**

1. We have been requested by Aga Khan Agency for Habitat India, ("the Company") (formerly known as Aga Khan Planning and Building Service, India), having its registered office at the above mentioned address, to certify the transactions and balances of foreign contributions received by the Company, maintenance of records relating to foreign contributions and utilization and necessary approval in accordance with Foreign Contribution (Regulation) Act, 2010 ("the Act") read with Foreign Contribution (Regulation) Rules 2011 ("the Rules") for the purpose of onward submission to the Secretary, the Government of India, Ministry of Home Affairs, New Delhi. Accordingly, this certificate is issued in accordance with the terms of our engagement letter dated October 14, 2018.

## Management's Responsibility

2. The Management is responsible for ensuring that the Company complies with the requirements of the Act and the Rules and provides all relevant information to Ministry of Home Affairs.

## Auditor's Responsibility

3. The financial statements of the Company for the financial year ended March 31, 2019, have been audited by us on which we issued an unmodified audit opinion vide our report dated September 07, 2019. Our audit of these financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. We have examined the following documents furnished by the Company:
  - a) Audited Financial Statements comprising Balance Sheet as at March 31, 2019, the Income and Expenditure Account and Receipts and Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information;

- b) Books and Records relating to Foreign Contributions received and utilized;

Copy of Bank Statements of Account Number 02310200000082 and 01912500017523 held with Development Credit Bank Limited and of Account Number



# HARIBHAKTI & CO. LLP

Chartered Accountants

50200027492676 held with HDFC Bank Limited designated for receiving foreign contribution ("the Designated Account");

- d) Extracts of relevant ledger accounts and supporting vouchers;
  - e) Copy of permission obtained under Foreign Contribution (Regulation) Act, 2010; and
  - f) Written representation by the management.
5. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

## Restriction on Use

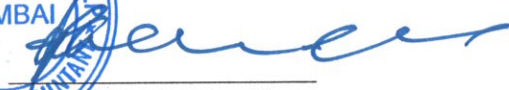
7. The certificate is issued solely in the context of the Company's obligation to submit Form FC4 for the year ended 31<sup>st</sup> March 2019 to the Secretary, the Government of India, Ministry of Home Affairs, New Delhi. This certificate should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. Haribhakti & Co. LLP shall not be liable to the Company, Ministry of Home Affairs or to any other concerned for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



  
Sumant Sakhardande

Partner

Membership No. 034828

UDIN: 19034828AAAAEW7551

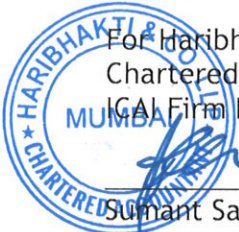
Mumbai: September 20, 2019

**Certificate**

We have audited the accounts of Aga Khan Agency for Habitat India, ("the Company"), (formerly known as Aga Khan Planning and Building Service, India), Sarojini House, 2nd Floor, 6 Bhagwan Das Road, New Delhi - 110 001, having FCRA registration no 231660622 and registered in the State of Delhi for the financial year ending the 31<sup>st</sup> March, 2019 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i) the brought forward foreign contribution at the beginning of the financial year was Rs. 7,87,780/-;
- ii) foreign contribution of Rs. 2,81,56,983/- was received by the Company towards grants and Rs. 1,98,31,931/- towards donations during the financial year 2018-19;
- iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 3,77,052/- was received by the Company during the financial year 2018-19;
- iv) the balance of unutilised foreign contribution with the Company at the end of the financial year 2017-18 was Rs. 1,62,85,642/- ;
- v) Certified that the Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- vii) The Company has utilized the foreign contribution received for the purposes it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

To be read along with our statement of even date



For Haribhakti & Co. LLP  
Chartered Accountants  
ICAI Firm Registration No. 103523W/W100048

  
Sumant Sakhardande  
Partner  
Membership No. 034828  
UDIN: 19034828AAAAEW7551

Mumbai: September 20, 2019  
Encl: Statement on FCRA certificate

Aga Khan Agency for Habitat India  
(formerly known as Aga Khan Planning and Building Service, India)

Foreign Contribution Account

Balance Sheet as at 31st March, 2019

| Particulars | Note No. | As at 31st March, 2019 | As at 31st March, 2018 |
|-------------|----------|------------------------|------------------------|
|             |          | Rs.                    | Rs.                    |

**I. Equity and Liabilities:**

|                                        |     |                   |                  |
|----------------------------------------|-----|-------------------|------------------|
| <b>1. Shareholders' Funds</b>          |     | <b>3,880,391</b>  | <b>660,670</b>   |
| Reserves and Surplus                   | 1.1 | 3,880,391         | 660,670          |
| <b>2. Deferred Grants</b>              |     | <b>440,883</b>    | <b>568,710</b>   |
| Capital Grants                         | 2.1 | 440,883           | 568,710          |
| <b>3. Current Liabilities</b>          |     | <b>14,111,419</b> | <b>446,574</b>   |
| Trade Payables                         | 3.1 | 50,448            | 85,465           |
| a) Dues to Micro and Small Enterprises |     | 8,640             | -                |
| b) Dues to Others                      |     | 41,808            | 85,465           |
| Other Current Liabilities              | 3.2 | 14,060,971        | 361,109          |
| <b>Total</b>                           |     | <b>18,432,693</b> | <b>1,675,954</b> |

**II. Assets:**

|                                               |     |                   |                  |
|-----------------------------------------------|-----|-------------------|------------------|
| <b>1. Non Current Assets</b>                  |     | <b>1,676,019</b>  | <b>697,482</b>   |
| Fixed Assets - Property, Plant and Equipments | 4.1 | 1,654,535         | 697,482          |
| Long Term Loans and Advances                  | 5.1 | 21,484            | -                |
| <b>2. Current Assets</b>                      |     | <b>16,756,674</b> | <b>978,472</b>   |
| Cash and Cash Equivalents                     | 6.1 | 16,285,642        | 787,780          |
| Short Term Loans and Advances                 | 6.2 | 260,237           | 175,434          |
| Other Current Assets                          | 6.3 | 210,795           | 15,258           |
| <b>Total</b>                                  |     | <b>18,432,693</b> | <b>1,675,954</b> |

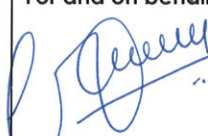
See accompanying notes forming part of the financial statements

As per our report of even date attached.

For **Haribhakti & Co. LLP**  
Chartered Accountants  
ICAT FRN 103523W / W100048

  
**Sumant Sakhardande**  
Partner  
Membership No. 034828

For and on behalf of the Board of Directors

  
**Munir Bharwani**  
Director  
DIN 01529395



  
**Murad Lakhani**  
Director  
DIN 07387363

Place: Mumbai

Date: 07/09/2019

Place: Mumbai

Date: 07/09/2019

**Aga Khan Agency for Habitat India**  
(formerly known as Aga Khan Planning and Building Service, India)

**Foreign Contribution Account**

**Income And Expenditure Account For The Year Ended 31st March, 2019**

|                                                                        | Note No. | For the year ended 31st<br>March, 2019 | For the year ended 31st<br>March, 2018 |
|------------------------------------------------------------------------|----------|----------------------------------------|----------------------------------------|
|                                                                        |          | Rs.                                    | Rs.                                    |
| <b>Income</b>                                                          |          |                                        |                                        |
| Income from Operations                                                 | 7.1      | 34,616,857                             | 29,103,486                             |
| Income from Other Sources                                              | 7.2      | 591,891                                | 213,824                                |
| Deferred Income (for Capital Expenditure)                              | 7.3      | 247,567                                | 278,136                                |
| <b>Total</b>                                                           |          | <b>35,456,314</b>                      | <b>29,595,446</b>                      |
| <b>Expenditure</b>                                                     |          |                                        |                                        |
| Employee Benefit Expenses                                              | 8.1      | 3,189,747                              | 1,238,803                              |
| Depreciation and Amortisation Expenses                                 | 8.2      | 399,259                                | 287,384                                |
| Other Expenses                                                         | 8.3      | 28,647,587                             | 27,519,528                             |
| <b>Total</b>                                                           |          | <b>32,236,594</b>                      | <b>29,045,715</b>                      |
| Excess of Income over Expenditure / (Expenditure over Income)          |          | 3,219,721                              | 549,731                                |
| <b>See accompanying notes forming part of the financial statements</b> |          |                                        |                                        |

As per our report of even date attached.

For **Haribhakti & Co. LLP**  
Chartered Accountants  
ICAI FRN 103523W / W100048



**Sumant Sakhardande**  
Partner  
Membership No. 034828

For and on behalf of the Board of Directors

**Munir Bharwani**  
Director  
DIN 01529395



**Murad Lakhani**  
Director  
DIN 07387363

Place: Mumbai

Date: 07/09/2019

Place: Mumbai

Date: 07/09/2019

Aga Khan Agency for Habitat India  
(formerly known as Aga Khan Planning and Building Service, India)

Note to the Balance Sheet as at 31st March, 2019  
Shareholders' Funds

| Particulars | As at 31st March, 2019 | As at 31st March, 2018 |
|-------------|------------------------|------------------------|
|             | Rs.                    | Rs.                    |

**Note - 1.1**

|                             |                  |                |
|-----------------------------|------------------|----------------|
| <b>Reserves and Surplus</b> | <b>3,880,391</b> | <b>660,670</b> |
|-----------------------------|------------------|----------------|

**Surplus**

|                                          |           |         |
|------------------------------------------|-----------|---------|
| Opening Balance                          | 660,670   | 110,939 |
| (+) Net Surplus / (Deficit) for the year | 3,219,721 | 549,731 |
| Closing Balance                          | 3,880,391 | 660,670 |



Aga Khan Agency for Habitat India  
(formerly known as Aga Khan Planning and Building Service, India)

Note to the Balance Sheet as at 31st March, 2019  
Deferred Grants

| Particulars | As at 31st March, 2019 | As at 31st March, 2018 |
|-------------|------------------------|------------------------|
|             | Rs.                    | Rs.                    |

**Note - 2.1**

|                                               |                |                |
|-----------------------------------------------|----------------|----------------|
| <b>Capital Grants</b>                         | <b>440,883</b> | <b>568,710</b> |
| Opening Balance                               | 568,710        | 667,896        |
| (+) Grants Received during the year           | 119,740        | 178,950        |
| (-) Depreciation on Fixed Assets for the year | (247,567)      | (278,136)      |
| Closing Balance                               | 440,883        | 568,710        |



**Aga Khan Agency for Habitat India**  
(formerly known as Aga Khan Planning and Building Service, India)

**Note to the Balance Sheet as at 31st March, 2019**  
**Current Liabilities**

| Particulars | As at 31st March, 2019 | As at 31st March, 2018 |
|-------------|------------------------|------------------------|
|             | Rs.                    | Rs.                    |

**Note - 3.1**

|                                        |               |               |
|----------------------------------------|---------------|---------------|
| <b>Trade Payables</b>                  | <b>50,448</b> | <b>85,465</b> |
| a) Dues to Micro and Small Enterprises | 8,640         | -             |
| b) Dues to Others                      | 41,808        | 85,465        |

**Note - 3.2**

|                                  |                   |                |
|----------------------------------|-------------------|----------------|
| <b>Other Current Liabilities</b> | <b>14,060,971</b> | <b>361,109</b> |
| Others - Statutory Dues          | 509,486           | 94,177         |
| Others - Unspent Grants          | 13,533,019        | 266,932        |



**Note to the Balance Sheet as at 31st March, 2019**  
**Non Current Assets**

**Fixed Assets - Property, Plant and Equipments (Financed through Internal resources)**

| SR. NO.      | DESCRIPTION OF ASSETS | GROSS BLOCK - AT COST |                         |                           |                  | DEPRECIATION     |                |                           |                  | NET BLOCK        |                  |
|--------------|-----------------------|-----------------------|-------------------------|---------------------------|------------------|------------------|----------------|---------------------------|------------------|------------------|------------------|
|              |                       | As at 01/04/2018      | Additions / Transfer In | Deductions / Transfer Out | As at 31/03/2019 | Up to 01/04/2018 | For the year   | Deductions / Transfer Out | Up to 31/03/2019 | As at 31/03/2019 | As at 31/03/2018 |
| 1            | Furniture & Fixtures  | 4,100                 | -                       | -                         | 4,100            | 4,100            | -              | -                         | 4,100            | -                | -                |
| 2            | Equipments            | 128,505               | 141,600                 | -                         | 270,105          | 128,505          | 14,432         | -                         | 142,937          | 127,168          | -                |
| 3            | Computers             | 197,000               | 47,000                  | 41,000                    | 203,000          | 68,228           | 49,407         | 41,000                    | 76,635           | 126,365          | 128,772          |
| 4            | Vehicles              | -                     | 1,054,818               | -                         | 1,054,818        | -                | 87,853         | -                         | 87,853           | 966,965          | -                |
| <b>TOTAL</b> |                       | <b>329,605</b>        | <b>1,243,418</b>        | <b>41,000</b>             | <b>1,532,023</b> | <b>200,833</b>   | <b>151,692</b> | <b>41,000</b>             | <b>311,525</b>   | <b>1,220,498</b> | <b>128,772</b>   |

**Fixed Assets - Property, Plant and Equipments (Financed through grants)**

| SR. NO.      | DESCRIPTION OF ASSETS | GROSS BLOCK - AT COST |                         |                           |                  | DEPRECIATION     |                |                           |                  | NET BLOCK        |                  |
|--------------|-----------------------|-----------------------|-------------------------|---------------------------|------------------|------------------|----------------|---------------------------|------------------|------------------|------------------|
|              |                       | As at 01/04/2018      | Additions / Transfer In | Deductions / Transfer Out | As at 31/03/2019 | Up to 01/04/2018 | For the year   | Deductions / Transfer Out | Up to 31/03/2019 | As at 31/03/2019 | As at 31/03/2018 |
| 1            | Furniture & Fixtures  | 374,253               | -                       | -                         | 374,253          | 244,307          | 15,884         | -                         | 260,191          | 114,062          | 129,946          |
| 2            | Equipments            | 278,660               | 9,490                   | 10,200                    | 277,950          | 114,762          | 51,412         | 3,354                     | 162,820          | 115,130          | 163,898          |
| 3            | Computers             | 600,300               | 110,250                 | -                         | 710,550          | 418,442          | 168,562        | -                         | 587,004          | 123,546          | 181,858          |
| 4            | Vehicles              | 117,100               | -                       | -                         | 117,100          | 24,092           | 11,709         | -                         | 35,801           | 81,299           | 93,008           |
| <b>TOTAL</b> |                       | <b>1,370,313</b>      | <b>119,740</b>          | <b>10,200</b>             | <b>1,479,853</b> | <b>801,603</b>   | <b>247,567</b> | <b>3,354</b>              | <b>1,045,816</b> | <b>434,037</b>   | <b>568,710</b>   |

**Note - 4.1**

**Fixed Assets - Property, Plant and Equipments (Overall)**

| SR. NO.      | DESCRIPTION OF ASSETS | GROSS BLOCK - AT COST |                         |                           |                  | DEPRECIATION     |                |                           |                  | NET BLOCK        |                  |
|--------------|-----------------------|-----------------------|-------------------------|---------------------------|------------------|------------------|----------------|---------------------------|------------------|------------------|------------------|
|              |                       | As at 01/04/2018      | Additions / Transfer In | Deductions / Transfer Out | As at 31/03/2019 | Up to 01/04/2018 | For the year   | Deductions / Transfer Out | Up to 31/03/2019 | As at 31/03/2019 | As at 31/03/2018 |
| 1            | Furniture & Fixtures  | 378,353               | -                       | -                         | 378,353          | 248,407          | 15,884         | -                         | 264,291          | 114,062          | 129,946          |
| 2            | Equipments            | 407,165               | 151,090                 | 10,200                    | 548,055          | 243,267          | 65,844         | 3,354                     | 305,757          | 242,298          | 163,898          |
| 3            | Computers             | 797,300               | 157,250                 | 41,000                    | 913,550          | 486,670          | 217,969        | 41,000                    | 663,639          | 249,911          | 310,630          |
| 4            | Vehicles              | 117,100               | 1,054,818               | -                         | 1,171,918        | 24,092           | 99,562         | -                         | 123,654          | 1,048,264        | 93,008           |
| <b>TOTAL</b> |                       | <b>1,699,918</b>      | <b>1,363,158</b>        | <b>51,200</b>             | <b>3,011,876</b> | <b>1,002,436</b> | <b>399,259</b> | <b>44,354</b>             | <b>1,357,341</b> | <b>1,654,535</b> | <b>697,482</b>   |

**Previous Year**

**Fixed Assets - Property, Plant and Equipments (Overall)**

| SR. NO.      | DESCRIPTION OF ASSETS | GROSS BLOCK - AT COST |                         |                           |                  | DEPRECIATION     |                |                           |                  | NET BLOCK        |                  |
|--------------|-----------------------|-----------------------|-------------------------|---------------------------|------------------|------------------|----------------|---------------------------|------------------|------------------|------------------|
|              |                       | As at 01/04/2017      | Additions / Transfer In | Deductions / Transfer Out | As at 31/03/2018 | Up to 01/04/2017 | For the year   | Deductions / Transfer Out | Up to 31/03/2018 | As at 31/03/2018 | As at 31/03/2017 |
| 1            | Furniture & Fixtures  | 323,757               | 58,700                  | 4,104                     | 378,353          | 232,015          | 20,496         | 4,104                     | 248,407          | 129,946          | 91,742           |
| 2            | Equipments            | 375,853               | 40,250                  | 8,938                     | 407,165          | 196,089          | 56,116         | 8,938                     | 243,267          | 163,898          | 179,764          |
| 3            | Computers             | 636,450               | 216,500                 | 55,650                    | 797,300          | 343,257          | 199,063        | 55,650                    | 486,670          | 310,630          | 293,193          |
| 4            | Vehicles              | 117,100               | -                       | -                         | 117,100          | 12,383           | 11,709         | -                         | 24,092           | 93,008           | 104,717          |
| <b>TOTAL</b> |                       | <b>1,453,160</b>      | <b>315,450</b>          | <b>68,692</b>             | <b>1,699,918</b> | <b>783,744</b>   | <b>287,384</b> | <b>68,692</b>             | <b>1,002,436</b> | <b>697,482</b>   | <b>669,416</b>   |



**Aga Khan Agency for Habitat India**  
(formerly known as Aga Khan Planning and Building Service, India)

**Note to the Balance Sheet as at 31st March, 2019**  
**Non Current Assets**

| Particulars | As at 31st March, 2019 | As at 31st March, 2018 |
|-------------|------------------------|------------------------|
|             | Rs.                    | Rs.                    |

**Note - 5.1**

|                                                           |               |          |
|-----------------------------------------------------------|---------------|----------|
| <b>Long Term Loans and Advances</b>                       | <b>21,484</b> | <b>-</b> |
| <b>Others-Unsecured, Considered Good Otherwise Stated</b> | <b>21,484</b> | <b>-</b> |
| Tax Deducted at Source                                    | 21,484        | -        |



**Aga Khan Agency for Habitat India**  
(formerly known as Aga Khan Planning and Building Service, India)

**Note to the Balance Sheet as at 31st March, 2019**  
**Current Assets**

| Particulars | As at 31st March, 2019 | As at 31st March, 2018 |
|-------------|------------------------|------------------------|
|             | Rs.                    | Rs.                    |

**Note - 6.1**

|                                            |                   |                |
|--------------------------------------------|-------------------|----------------|
| <b>Cash and Cash Equivalents</b>           | <b>16,285,642</b> | <b>787,780</b> |
| Short Term Bank Deposit                    | 12,000,000        | -              |
| Balances with Bank (in designated account) | 4,203,858         | 729,176        |
| Cash on Hand                               | 81,784            | 58,604         |

**Note - 6.2**

|                                                           |                |                |
|-----------------------------------------------------------|----------------|----------------|
| <b>Short Term Loans and Advances</b>                      | <b>260,237</b> | <b>175,434</b> |
| <b>Others-Unsecured, Considered Good Otherwise Stated</b> | <b>260,237</b> | <b>175,434</b> |
| Advance Recoverable in Cash or Kind - Personnel           | 19,952         | 22,129         |
| Advance Recoverable in Cash or Kind - Others              | 240,285        | 153,305        |

**Note - 6.3**

|                                                  |                |               |
|--------------------------------------------------|----------------|---------------|
| <b>Other Current Assets</b>                      | <b>210,795</b> | <b>15,258</b> |
| Others - Interest Accrued on Short Term Deposits | 193,355        | -             |
| Others - Prepaid Expenses                        | 3,670          | 15,258        |
| Others - Grant Receivable                        | 13,770         | -             |



**Aga Khan Agency for Habitat India**  
(formerly known as Aga Khan Planning and Building Service, India)

**Note to the Income and Expenditure Account For The Year Ended 31st March, 2019**

| Particulars | For the year ended<br>31st March, 2019 | For the year ended<br>31st March, 2018 |
|-------------|----------------------------------------|----------------------------------------|
|             | Rs.                                    | Rs.                                    |

**Note - 7.1**

|                                          |                   |                   |
|------------------------------------------|-------------------|-------------------|
| <b>Income from Operations</b>            | <b>34,616,857</b> | <b>29,103,486</b> |
| Donation from Individuals & Institutions | 19,831,931        | 6,850,866         |
| Grants from Institutions                 | 14,784,926        | 22,252,620        |

**Note - 7.2**

|                                     |                |                |
|-------------------------------------|----------------|----------------|
| <b>Income from Other Sources</b>    | <b>591,891</b> | <b>213,824</b> |
| Profit on Sale of Fixed Assets      | 143,500        | 6,850          |
| Profit on Foreign Currency Exchange | -              | 247            |
| Interest on Saving Account          | 233,552        | 206,727        |
| Interest on Short Term Deposits     | 214,839        | -              |

**Note - 7.3**

|                                                  |                |                |
|--------------------------------------------------|----------------|----------------|
| <b>Deferred Income (for Capital Expenditure)</b> | <b>247,567</b> | <b>278,136</b> |
| Deferred Income (for Capital Expenditure)        | 247,567        | 278,136        |



**Aga Khan Agency for Habitat India**  
(formerly known as Aga Khan Planning and Building Service, India)

**Note to the Income and Expenditure Account For The Year Ended 31st March, 2019**

| Particulars | For the year ended<br>31st March, 2019 | For the year ended<br>31st March, 2018 |
|-------------|----------------------------------------|----------------------------------------|
|             | Rs.                                    | Rs.                                    |

**Note - 8.1**

|                                              |                  |                  |
|----------------------------------------------|------------------|------------------|
| <b>Employee Benefit Expenses</b>             | <b>3,189,747</b> | <b>1,238,803</b> |
| Salaries, Wages & Allowances                 | 3,000,488        | 1,204,353        |
| Contribution to Provident Fund & other Funds | 167,085          | 34,450           |
| Staff Welfare expenses                       | 22,174           | -                |

**Note - 8.2**

|                                                 |                |                |
|-------------------------------------------------|----------------|----------------|
| <b>Depreciation and Amortisation</b>            | <b>399,259</b> | <b>287,384</b> |
| For the year on Tangible Assets as per Note 4.1 | 399,259        | 287,384        |

**Note - 8.3**

|                                                                   |                   |                   |
|-------------------------------------------------------------------|-------------------|-------------------|
| <b>Other Expenses</b>                                             | <b>28,647,587</b> | <b>27,519,528</b> |
| <b>a) Activity Cost</b>                                           | <b>8,008,736</b>  | <b>6,765,978</b>  |
| Communication Material                                            | 10,000            | -                 |
| Construction Material                                             | 1,298,150         | 2,433,796         |
| Community Development                                             | 5,645,062         | 4,142,182         |
| Project Professional & Consultancy Fees                           | 505,000           | -                 |
| Research / Study / Others                                         | 550,524           | 190,000           |
| <b>Activity Cost - Programs / Projects</b>                        | <b>8,008,736</b>  | <b>6,765,978</b>  |
| <b>b) Operating Cost</b>                                          | <b>4,551,664</b>  | <b>2,932,673</b>  |
| Communication                                                     | 67,840            | 99,370            |
| General Admin & Office Supplies                                   | 2,096,341         | 494,931           |
| Rent, Maintenance & Utilities                                     | 829,292           | 773,287           |
| Travel & Subsistence                                              | 1,529,870         | 1,534,985         |
| Vehicle Operations                                                | 28,321            | 30,100            |
| <b>Operating Cost - Administrative</b>                            | <b>-</b>          | <b>-</b>          |
| <b>Operating Cost - Programs / Projects</b>                       | <b>4,551,664</b>  | <b>2,932,673</b>  |
| <b>c) Personnel Cost</b>                                          | <b>16,087,188</b> | <b>17,820,877</b> |
| Personnel Remuneration                                            |                   |                   |
| - Professional Fees                                               | -                 | 6,463,875         |
| - Salaries, wages & allowances                                    | 15,078,357        | 9,410,466         |
| Contribution to Provident Fund & other Funds                      | 656,038           | 492,596           |
| Staff Welfare Expenses (including Personnel Development Expenses) | 352,793           | 1,453,940         |
| <b>Personnel Cost - Administrative</b>                            | <b>-</b>          | <b>-</b>          |
| <b>Personnel Cost - Programs / Projects</b>                       | <b>16,087,188</b> | <b>17,820,877</b> |



Aga Khan Agency for Habitat India  
(formerly known as Aga Khan Planning and Building Service, India)

Foreign Contribution Account

Receipt And Payment Account For The Year Ended 31st March, 2019

|                                                                           | Note No. | For the year ended 31st<br>March, 2019 | For the year ended 31st<br>March, 2018 |
|---------------------------------------------------------------------------|----------|----------------------------------------|----------------------------------------|
|                                                                           |          | Rs.                                    | Rs.                                    |
| Opening Balance (Cash and Bank Balances including Fixed Deposits, if any) |          | 787,780                                | 4,003,912                              |

**Receipt**

|                                                              |  |                   |                   |
|--------------------------------------------------------------|--|-------------------|-------------------|
| Receipt from Grants - Institutional (Gross)                  |  | 28,179,441        | 19,468,369        |
| Receipt from Grants - Institutional (Refunded Back)          |  | (22,458)          | (467,789)         |
| <b>Receipt from Grants - Institutional (NET)</b>             |  | <b>28,156,983</b> | <b>19,000,580</b> |
| Receipt Donation from Individuals & Institutions             |  | 19,831,931        | 6,850,866         |
| Receipt from Sale of Fixed Asset                             |  | 143,500           | 6,850             |
| Receipt from Foreign Currency Exchange Gain (Net)            |  | -                 | 247               |
| Receipt from Interest in the designated Bank Account         |  | 233,552           | 206,727           |
| <b>Total</b>                                                 |  | <b>48,365,966</b> | <b>26,065,270</b> |
| <b>Total funds available for utilisation during the year</b> |  | <b>49,153,745</b> | <b>30,069,182</b> |

**Payment**

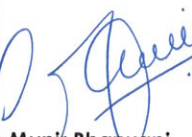
|                                                                           |     |                   |                   |
|---------------------------------------------------------------------------|-----|-------------------|-------------------|
| Payment for purchase of Fixed Assets                                      | 4.1 | 1,363,157         | 315,450           |
| Employee Benefit Expenses                                                 | 9.1 | 3,189,747         | 1,238,803         |
| Payment for Programme Expenses                                            | 9.2 | 28,230,395        | 27,560,048        |
| Advance Payment for Programme Expenses                                    |     | 84,804            | 167,102           |
| <b>Total</b>                                                              |     | <b>32,868,104</b> | <b>29,281,403</b> |
| Closing Balance (Cash and Bank Balances including Fixed Deposits, if any) |     | 16,285,642        | 787,780           |

As per our certificate of even date attached.

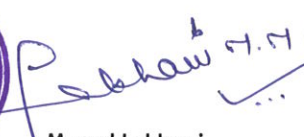
For **Haribhakti & Co. LLP**  
Chartered Accountants  
ICAI FRN 103523W / W100048

  
**Sumant Sakhardande**  
Partner  
Membership No. 034828

For and on behalf of the Board of Directors

  
**Munir Bharwani**  
Director  
DIN 01529395



  
**Murad Lakhani**  
Director  
DIN 07387363

Place: Mumbai

Date: 07/09/2019

Place: Mumbai

Date: 07/09/2019

**Aga Khan Agency for Habitat India**  
(formerly known as Aga Khan Planning and Building Service, India)

**Note to the Receipt and Payment Account For The Year Ended 31st March, 2019**

| Particulars | For the year ended<br>31st March, 2019 | For the year ended<br>31st March, 2018 |
|-------------|----------------------------------------|----------------------------------------|
|             | Rs.                                    | Rs.                                    |

**Note - 9.1**

|                                              |                  |                  |
|----------------------------------------------|------------------|------------------|
| <b>Employee Benefit Expenses</b>             | <b>3,189,747</b> | <b>1,238,803</b> |
| Salaries, Wages & Allowances                 | 3,000,488        | 1,204,353        |
| Contribution to Provident Fund & other Funds | 167,085          | 34,450           |
| Staff Welfare expenses                       | 22,174           | -                |

**Note - 9.2**

|                                                                             |                   |                   |
|-----------------------------------------------------------------------------|-------------------|-------------------|
| <b>Programme Expenses</b>                                                   | <b>28,230,395</b> | <b>27,560,048</b> |
| <b>a) Activity Cost</b>                                                     | <b>7,926,678</b>  | <b>6,736,679</b>  |
| Communication Material                                                      | 9,000             | -                 |
| Construction Material                                                       | 1,266,092         | 2,424,046         |
| Community Development                                                       | 5,628,662         | 4,122,633         |
| Project Professional & Consultancy Fees                                     | 500,000           |                   |
| Research / Study / Others                                                   | 522,924           | 190,000           |
| <b>b) Operating Cost</b>                                                    | <b>4,584,240</b>  | <b>2,950,810</b>  |
| Communication                                                               | 67,840            | 104,741           |
| General Admin & Office Supplies                                             | 2,074,890         | 484,215           |
| Rent, Maintenance & Utilities                                               | 894,907           | 768,142           |
| Travel & Subsistence                                                        | 1,518,282         | 1,563,612         |
| Vehicle Operations                                                          | 28,321            | 30,100            |
| <b>c) Personnel Cost</b>                                                    | <b>15,719,478</b> | <b>17,872,559</b> |
| Personnel Remuneration                                                      |                   |                   |
| - Professional Fees                                                         | -                 | 6,584,168         |
| - Salaries, wages & allowances                                              | 14,710,647        | 9,316,289         |
| Personnel Benefits (including contribution to Provident Fund & Other Funds) | 656,038           | 904,955           |
| Personnel Development                                                       | 352,793           | 932,466           |
| Personnel Recruitment                                                       | -                 | 134,681           |

